

FISCAL NOTE

HB 3305 - SB 3238

March 12, 2004

SUMMARY OF BILL: Entitles a lessee of state property to purchase the property if the state no longer needs it for a public purpose and if the lessee presents sufficient evidence that the previous owners of the property had given the lessee the right to buy such property. The right to purchase shall only apply to the surface rights on the property.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes that the property is sold at fair market value.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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